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PCA PRESS RELEASE

ARBITRATION BETWEEN THE REPUBLIC OF CROATIA AND THE REPUBLIC OF SLOVENIA

THE HAGUE, 23 July 2015

Dr. Jernej Sekolec resigns from the Arbitral Tribunal

In the arbitration between the Republic of Croatia and the Republic of Slovenia, Dr. Jernej Sekolec has resigned from the Arbitral Tribunal. The Tribunal notified the Parties of Dr. Sekolec's withdrawal as arbitrator today.

Pursuant to the Arbitration Agreement between the Republic of Croatia and the Republic of Slovenia dated 4 November 2009, it now falls to the Government of the Republic of Slovenia to appoint an arbitrator to replace Dr. Sekolec as member of the Tribunal. Article 2, paragraphs 2 and 3, of the Arbitration Agreement provides:

(2) Each Party shall appoint a further member of the Arbitral Tribunal within fifteen days after the appointments referred to in paragraph 1 have been finalised. In case that no appointment has been made within this delay, the respective member shall be appointed by the President of the Arbitral Tribunal.

(3) If, whether before or after the proceedings have begun, a vacancy should occur on account of the death, incapacity or resignation of a member, it shall be filled in accordance with the procedure prescribed for the original appointment.

Once reconstituted, the Tribunal intends to resume its deliberations in the present arbitration without delay.

Further information about the proceedings is available on the PCA Case Repository (<http://www.pcacases.com>).

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